## **Important REIP Program Changes in June 21 Board Order**

**NOTICE:** Per the Board Order dated June 21, 2010, the New Jersey Board of Public Utilities has approved changes to the New Jersey Clean Energy Program specifically to the *Renewable Energy Incentive Program* (REIP). Lower rebate levels and new eligibility requirements take effect with REIP Solar Funding Cycle 3. An updated REIP Solar Technical Worksheet with new rebate levels and other program changes will soon be available.

Funding Cycle 3 opens up for new applications on September 1, 2010. All application packets received in Funding Cycle 3 must include the new REIP Solar Technical Worksheet dated June 2010.

REIP applications are still being accepted for wind and biopower projects and for the SREC Registration Program

## **Renewable Energy Incentive Program Incentives**

The following incentives are available for REIP applications effective with Funding Cycle 3, which starts September 1, 2010

Renewable Energy Incentive Program (REIP)				
Solar Electric/ Photovoltaic Systems				
Capacities	Rebate Amount			
RESIDENTIAL and RESIDENTIAL PPA- FINANCED APPLICATIONS				
0 to 10,000 watts	\$.75/ watt UP TO 7.5 kW system			
Over 10,000 watts	NOT ELIGIBLE			
NON-RESIDENTIAL APPLICATIONS Public and Non-Profit only				
0 to 50,000 watts	\$0.75/ watt up to 30 kW system			
Greater than 50,000 watts	NOT ELIGIBLE			

NON-RESIDENTIAL APPLICATIONS Commercial and Non-Residential PPA-Financed				
Any size system	Any size system NOT ELIGIBLE			
RESIDENTIAL NEW CONSTRUCTION (Builders Only)  (Project must be located in a Smart Growth region)				
Type of Construction	Rebate Amount			
Residential New Construction 0 to 10,000 Watts	\$0.75/watt up to a 7.5 kW system			

Wind Systems			
Production	Rebate Amount		
Feasibility Study	50% of project costs up to \$50,000		
1-16,000 kWh	\$3.20/ kWh		
16,001-1,000,000 kWh	\$0.50/ kWh		

Sustainable Biomass Systems			
Capacity	Rebate Amount (Biopower only)	Rebate Amount (Biopower and CHP)	

Feasibility Study	50% of project cost up to \$50,000	50% of project costs up to \$50,000
0 - 10,000 watts	\$4.00/ watt	\$5.00/ watt
10,001 to 99,999 watts	\$3.00/ watt	\$3.75/ watt
100,000 to 499,999 watts	\$1.50/ watt	\$2.00/ watt
500,000 watts, up to 1,000,000 watts	\$0.15/ watt	\$0.65/ watt
Maximum incentive as percentage of eligible system costs		